

「校際傑出學術論文授權暨發表會」

論文摘要表

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論文名稱	基金經理人對訊息量多寡之公司其交易強度差異研究
英文論文名稱	The Differences about Trading Intensity of Fund Manager on the Amount of the Company Information
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學位類別	碩士
校院名稱	正修科技大學 管理學院
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語文別	中文
中文關鍵詞	基金經理人、訊息量、公司規模、週轉率
外文關鍵詞	Fund manager, The amount of the information, Company size, Turnover rate
中文摘要	本文的研究目的旨在探討基金經理人對訊息量多寡之公司在不同時期下其交易強度是否有差異？本文實證有二點發現：(一)在全時期和多頭時期下，基金

經理人對訊息量多寡之交易強度，不論是在規模或週轉率控制變數下，皆無顯著差異。(二)在空頭時期，基金經理人對訊息量多寡之交易強度，在規模控制變數下，無顯著差異；在高週轉率與中週轉率控制變數下，基金經理人對訊息量多寡之交易強度，皆有顯著差異。此結果顯示：在空頭時期，訊息量多且週轉率高的公司較易引起基金經理人注意，且交易強度確實存在差異性。

英文摘要

The objective of this study to explores fund manager on the amount of the company information of different periods whether there exists a differences of trading intensity. This study has two empirical findings as follows : First, the differences about trading intensity of fund manager on the amount of the company information, when the control variables were company size and turnover rate, in the total period and bull period, they were both no significant differences. The second, the differences about trading intensity of fund manager on the amount of the company information, when the control variable was company size, in the bear period, it was no significant differences. the differences about trading intensity of fund manager on the amount of the company information, when the control variables were high turnover rate and middle rate, in the bear period, they both have significant differences. The result imply large amount of information and high turnover rate of the company will have fund managers' attention, and the trading intensity is significant differences in the bear period.